



Wicket Gaming AB approved for listing on Spotlight Stock Market and publishes memorandum

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Wicket Gaming AB ("**Wicket Gaming**" or the "**Company**") has today received conditional approval from Spotlight Stock Market ("**Spotlight**"), including standard conditions, regarding the listing of the Company's shares on Spotlight. Furthermore, Wicket Gaming has today published a memorandum regarding an imminent new issue of a maximum of 2,726,338 shares in the Company corresponding to issue proceeds of approximately SEK 19.1 million prior to the deduction of issue costs (the "**Offering**"). If there is significant interest in the Offering, the Board of Directors, based on authorisation from the Annual General Meeting on 16 May 2021, may resolve to issue up to an additional 300,000 shares through an over-allotment option.

The conditional approval from Spotlight includes standard conditions, such as fulfilment of the dispersion requirement for Wicket Gaming's share prior to the planned listing, and achievement of the lowest level for carrying out the Offering in accordance with Spotlight's regulations.

The subscription period for the Offering runs from 21 June until 5 July 2021, and the preliminary first day of trading in the Company's share on Spotlight is 22 July 2021. Wicket Gaming has received advance subscription undertakings of approximately SEK 14.75 million, corresponding to 77.3 percent of the issue proceeds in the Offering.

A memorandum regarding the Offering, with complete terms and conditions and instructions, has now been published on the respective websites of Wicket Gaming (www.wicketgaming.com), Eminova Fondkommission AB (www.eminova.se) and Spotlight (www.spotlightstockmarket.com). An application form will be published on the above websites in connection with commencement of the subscription period.

Reason for the Offering

Wicket Gaming is a Swedish game development company that was founded in 2015. The Company's business idea is based on developing and distributing free-to-play ("**F2P**") games in the sports genre based on proprietary brands. Since the start of operations, the Company has worked on the development of its first title, Cricket Manager, a cricket manager game for mobile devices in which players create and own their own cricket club and compete against other players across the globe.

The reason for the Offering is to create conditions for the imminent launch of the mobile game Cricket Manager. The launch represents an initial step in achieving the Company's objective of becoming a world-leading developer of F2P manager games for mobile devices in the sports genre, with strong strategic focus on player acquisition, player engagement, player spending and retention, and measurement and benchmarking. It is the Company's assessment that this mobile game has good potential, although a full-scale global launch imposes requirements on capital for the areas of use listed in the table below. The Board of Directors of Wicket Gaming has therefore resolved to carry out a new share issue and to apply for admission to trading of the Company's shares on Spotlight. Apart from broadening the shareholder base, the aim of the listing on Spotlight is to increase awareness of the Company among existing and potential end customers, partners, game developers and other stakeholders. This is expected to enhance Wicket Gaming's position, both in Sweden and internationally. Furthermore, the listing is viewed as a sign of quality due to the transparency and clear requirements associated with operating in a listed environment. In addition, the listing means that, in the future, Wicket Gaming, in parallel with organic game development, will be presented with opportunities to supplement the existing game portfolio through strategic acquisitions for increased exposure to associated markets in the mobile gaming category.

The intended use of the net proceeds from the Offering is as follows:

Areas of use	% of net proceeds
1. Operating costs <ul style="list-style-type: none"> a. Salaries and fees b. Software c. Other 	approx. 37%
2. Completion of Cricket Manager prior to the imminent global launch <ul style="list-style-type: none"> a. Graphic production b. Implementation / optimisation c. Ongoing development of functionality 	approx. 35%
3. Marketing <ul style="list-style-type: none"> a. User acquisition b. Marketing materials 	approx. 28%
Total	100%

Summary of the Offering

- **Subscription period:** 21 June – 5 July 2021.
- **Subscription price:** SEK 7.0 per share. No brokerage will be charged.
- **Issue volume:** The Offering comprises a maximum of 2,726,338 shares, corresponding to issue proceeds of approximately SEK 19.1 million before deduction of issue costs of approximately SEK 1.5 million. If there is significant interest in the Offering, the Board of Directors, based on authorisation from the Annual General Meeting on 16 May 2021, may resolve to issue up to an additional 300,000 shares, corresponding to additional issue proceeds of SEK 2.1 million, through an over-allotment option.
- **Minimum subscription:** The minimum subscription is 600 shares, equivalent to SEK 4,200.
- **Number of shares prior to the Offering:** 2,726,338 shares.
- **Valuation (pre-money):** Approximately SEK 19.1 million.
- **Subscription undertakings:** The Company has received subscription undertakings totalling approximately SEK 14.75 million, corresponding to approximately 77.3 percent of the Offering.
- **Dilution:** If the Offering is fully subscribed, the number of shares will increase by 2,726,338, from 2,726,338 to 5,452,676, which equates to a dilution of 50 percent of the total number of shares and votes in the Company after registration of the new shares with the Swedish Companies Registration Office. If the over-allotment option is fully exercised, an additional 300,000 shares may be issued, which would entail a total dilution effect of approximately 53 percent.
- **Preliminary first day of trading on Spotlight:** 22 July 2021.
- **Settlement date:** 12 July 2021.
- **ISIN code:** SE0015811377
- **Ticker:** WIG

Advisors and issuer agent

Eminova Partners AB is acting as financial advisor, and Törngren Magnell & Partners Advokatfirma KB is acting as legal advisor, in connection with the issue. Eminova Fondkommission AB is acting as issuer agent in connection with the issue.

For further information, please contact:

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About Wicket Gaming

Wicket Gaming is a Swedish game development company that was founded in 2015. The Company's business idea is based on developing and distributing free-to-play games in the sports genre based on proprietary brands. Since the start of operations, the Company has worked on the development of its first title, Cricket Manager, a cricket manager game for mobile devices in which players create and own their own cricket club and compete against other players across the globe. The aim is to create one of the world's most popular cricket manager games for mobile devices and to use a technical platform to expand the game portfolio to include other sport manager games.

For more information, please see Wicket Gaming's website: www.wicketgaming.com.

Important information

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This press release is not a prospectus or EU growth prospectus pursuant to the meaning specified in Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. The memorandum regarding the Offering referred to in this press release has not been registered or approved by the Swedish Financial Supervisory Authority.

This press release may contain forward-looking statements that reflect the Company's current views on future events and financial and operational developments. Terms such as "intend", "aim", "expect", "anticipate", "may", "estimate", "plan" and other terms that indicate or predict future developments or trends are not based on historical facts. Such forward-looking statements are based on assumptions or estimates, and the Company does not provide any guarantees that such statements will be fulfilled or turn out to be correct. The Company is in no way responsible or liable for the future accuracy of the information. This press release neither identifies nor purports to identify risks (direct or indirect) that may be associated with an investment in securities in the Company, and this press release does not constitute a recommendation in relation to potential investment decisions with regard to the Offering. Every investor or potential investor should perform their own examination, analysis and evaluation of the business and the information described in this press release, as well as all publicly available information. The price and value of the securities could decrease or increase. Historical results do not represent an indicator of future results.

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